Pharmaceutical Tax Consultant

Description

Job Posting: Pharmaceutical Tax Consultant

Employer: Siddiquie Accounting & Tax Corporation

NOC Code: 11100 – Financial Auditors and Accountants

Location: 475 Provencher Blvd Unit 304, Winnipeg, MB R2J 4A7

Job Type: Full-Time, Permanent

Hours: 35 – 40 hours per week

Wage: $45 per hour

Start Date: As soon as possible

About Siddiquie Accounting & Tax

Siddiquie Accounting & Tax is a Winnipeg-based professional accounting firm dedicated to providing organized, timely, and high-quality financial services to individuals, corporations, and self-employed professionals. We pride ourselves on thorough reviews of each client's financial situation, proactive tax planning, and clear guidance to help clients maximize tax savings and maintain full compliance with CRA requirements.

Our firm has developed a strong specialization in serving **healthcare professionals, retail pharmacies, and independent pharmacists**,

Closing Date

December 25, 2027

Categories

Business, Finance and Administration

Employer

Siddique Accounting and Tax

Location

St. Boniface

Address

475 Provencher Blvd Unit 304 Winnipeg, R2J 4A7

Job Type

Permanent

Education Level

Other

offering advanced support with corporate tax filings, pharmaceutical inventory accounting, GST/HST compliance, manufacturer rebate tracking, and CRA audit representation. We understand the unique financial and regulatory challenges faced by pharmacy operators, including prescription-related tax exemptions, controlled substance inventory requirements, and scientific research credit eligibility.

With a secure online portal, fixed affordable pricing, and responsive client support, Siddiquie Accounting & Tax remains committed to helping healthcare and pharmacy-sector clients maintain accurate financial records, meet regulatory obligations, and optimize their tax positions so they can focus on delivering essential services to their communities.

Position Overview

We are seeking a highly skilled **Pharmaceutical Tax Consultant** with advanced scientific training and professional accounting expertise. The successful candidate will support retail pharmacies, pharmacists, and healthcare corporations with specialized tax planning, inventory valuation, corporate tax filings, and CRA compliance. This role requires strong analytical skills, deep knowledge of pharmaceutical operations, and hands-on corporate accounting experience.

Duties

Pharmacy-Specific Taxation & Inventory Management

- Calculate specialized pharmaceutical inventory valuations using perpetual inventory systems, weighted average cost, and controlled substance tracking.
- Manage GST/HST and provincial sales tax exemptions on prescription medications and regulated pharmaceutical products.
- Track, reconcile, and report manufacturer rebates, professional allowances, and volume-based incentives.
- Optimize write-offs and deductions for expired, damaged, or destroyed drug inventory in accordance with regulatory requirements.
- Prepare and support claims for research credits related to custom compounding pharmacy services.

- Advise pharmacies on tax implications of formulary changes, new drug launches, and reimbursement program adjustments.

Corporate Tax & Advisory Services

- Prepare corporate income tax returns for pharmacies, medical groups, and healthcare-related businesses.
- Represent clients during CRA and provincial audits, including preparing audit packages and responding to technical queries.
- Analyze the financial impact of evolving healthcare tax regulations, drug pricing policies, and pharmaceutical industry changes.
- Advise on mergers, acquisitions, and practice purchases involving pharmacies or medical groups, including tax structuring and due diligence.
- Conduct tax planning for multi-location pharmacies, franchise structures, and complex ownership arrangements.
- Provide guidance on intercompany transactions, transfer pricing, and intellectual property licensing within healthcare organizations.
- Analyze client expenditures, prepare pharmaceutical tax credit claims, assess financial eligibility for scientific tax incentives, and advise on corporate tax compliance.

Regulatory Compliance & Documentation

- Prepare technical tax memos, audit-ready working papers, and regulatory documentation for pharmaceutical clients.
- Maintain accurate records of inventory adjustments, rebate calculations, tax filings, and compliance reports.
- Ensure adherence to federal and provincial tax laws, healthcare regulations, and pharmaceutical industry standards.
- Assist clients with controlled substance reporting requirements and inventory reconciliation obligations.

Financial Analysis & Strategic Planning

- Conduct financial modeling for pharmacy expansions, new store openings, and capital investments.

- Evaluate tax implications of supply-chain changes, wholesaler agreements, and manufacturer contracts.
- Provide budgeting, forecasting, and cash-flow analysis tailored to pharmacy operations.
- Assess financial risks associated with regulatory changes and evolving pharmaceutical tax rules.

Client Support & Collaboration

- Deliver tax planning strategies tailored to pharmacy operations and healthcare service delivery.
- Collaborate with pharmacists, pharmacy managers, and healthcare administrators to align tax strategies with operational needs.
- Provide training to clients on tax rules affecting prescription sales, rebates, inventory controls, and R&D claims.
- Support clients in implementing accounting systems and POS integrations that improve tax accuracy and inventory tracking.

Qualification

Education

- **Master’s degree in Pharmacy, Chemistry, Pharmaceutical Sciences, or a closely related scientific field (required).**
- **Post-secondary accounting education**, such as:
  - Certificate or diploma in accounting required, QuickBooks training preferred.
  - Coursework toward CPA designation
  - Bachelor’s degree with accounting concentration
- CPA designation or progression toward CPA is considered an asset.

Experience

- **Minimum 4 years of corporate accounting experience**, preferably within healthcare, pharmaceutical, retail, or inventory-based industries.
- Experience with inventory accounting, R&D credits, or CRA audit representation.
- Experience preparing corporate tax returns, GST/HST filings, and financial statements is an asset

Skills & Competencies

- Strong analytical and financial modeling skills.
- Excellent understanding of pharmaceutical inventory systems and rebate structures.
- Ability to interpret complex tax legislation and prepare technical documentation.
- Proficiency with accounting software, tax preparation tools, and pharmacy POS systems.
- Strong communication skills and ability to work independently.